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Aptys Solutions Launches Liquidity Manager for Real-Time and FedNow Payments

Midwest Independent BankersBank and Bankers' Bank of the West are among the first six financial institutions to offer Aptys' new module to automate agent funding needs

NORCROSS, Georgia, Dec. 14, 2021 – [Aptys Solutions](#), the leading fintech partner of cloud-based, multi-channel, and real-time and mobile payments to more than 4,500 financial institutions, announced today that it now offers a liquidity manager for real-time payments. This allows correspondents that provide funding services to other institutions, or individual financial institutions, to automate liquidity management and offer real-time reconciliation and transaction posting. [Midwest Independent BankersBank](#) (MIB) and [Bankers' Bank of the West](#) are amongst the first financial institutions to select this new real-time payments module available through Aptys' multi-channel payments platform [PayLOGICS](#).

Aptys is leading the fintech industry in providing automated RTP and FedNow liquidity management by offering an easy and efficient way for financial institutions to manage funding requirements for real-time payment transactions. Its new liquidity manager will systematically manage RTP and FedNow network settlement for banks and credit unions, plus monitor and manage balances, including responding to position alerts 24/7/365. The service diligently provides real-time posting, reconciliation reports, and liquidity management tools. The module integrates through real-time API's to The Clearing House's RTP network and will connect to the FedNow system in the near future. It will be a key tool for financial institutions and correspondent FI's who want to grow and scale their ability to offer settlement services as well as being a lifeline to community FI's to minimize risk and reconcile transaction funding.

MIB and Bankers' Bank of the West, both existing Aptys customers, provide a wide array of correspondent banking services to almost 800 financial institutions throughout the West and Midwestern U.S. and have deployed many of Aptys' products such as ICL, ACH, Wires, Fed Messages, and Archive. MIB and Bankers' Bank of the West have licensed the liquidity manager, which is targeted to go into live production in early 2022. This module utilizes PayLOGICS' real-time payments engine which will allow financial institutions to scale their real-time payments services easily and effectively.

According to Sheila Noll, MIB's Chief Operations Officer, they selected Aptys because the new module in PayLOGICS significantly improves efficiencies and reduces the operational cost for community bank customers. "This product helps in solving a big challenge for many FIs. Aptys' new funding agent module manages the settlement and funding requirements for real-time payment transactions and other requirements which can be taxing for FIs to administer on their own in a 24 x 7 x 365 environment," Noll said. "Another advantage is Aptys collaborates directly with its customers to continually refine the capabilities of the system."

Bankers’ Bank of the West SVP & Chief Operating Officer, Jeff Benson, shared, “It makes sense to work with a partner like Aptys that understands our faster payments needs and has a successful track record in payments to successfully deliver the tools that we need for our customers.”

“Consumers and businesses demand for faster payments is on the rise and offering a faster payments option is a key differentiator for financial institutions,” said Naseer Nasim, CEO of Aptys. “We are grateful for our partnership and collaboration with our clients to develop new technology and capabilities that creates a path forward for banks and credit unions in today’s faster payments landscape. Serving as a funding agent fits right into our desire to offer technology solution alternatives and empower digital transformation for any financial institution.”

About Midwest Independent BankersBank

Midwest Independent Bank (MIB) is a “bankers’ bank” which provides a wide array of correspondent banking services to close to 500 financial institutions throughout the Midwest. MIB is headquartered in Jefferson City, Missouri. MIB's banking services are provided exclusively to financial institutions. The company offers correspondent banking services, as well as auditing services thru MIB Banc Services, LLC. Visit www.mibanc.com for more information.

About Bankers’ Bank of the West

Bankers’ Bank of the West, formed in 1980 as a noncompeting correspondent bank, provides high-quality products and services as well as deep industry expertise to hundreds of community bank clients in the western states and Great Plains region. Our community bank clients derive value-added benefits including responsive customer service, problem-solving assistance, and a pricing strategy designed to boost the client bank’s bottom line. Our employees, many of whom have a decade or more of experience in the banking industry, operate out of two locations, BBW’s headquarters in Denver, Colorado, and a field office in Lincoln, Nebraska. The aim of keeping community banks strong and relevant has driven everything Bankers’ Bank of the West has done since 1980, and it will remain our purpose for many years to come. For more information, visit www.bbwest.com.

About Aptys Solutions

Aptys Solutions is the leading provider of correspondent electronic payment processing software for financial institutions. Partnering with correspondent service providers, Aptys’ payments platform processes nearly a billion ACH, check, and wire transactions annually for over 4,500 community banks and credit unions nationwide. By providing financial institutions with a unified electronic payments platform, the company helps financial institutions offer differentiating payment products that increase efficiencies, reduce friction, manage compliance, and reduce risk. Aptys Solutions is dedicated to driving faster payments, streamlining operations, and creating revenue for correspondents and their customers. For more information, visit www.aptyssolutions.com.